

**BOLSOVER DISTRICT COUNCIL
RECORD OF DECISION TAKEN BY THE
ASSISTANT DIRECTOR OF FINANCE AND RESOURCES**

29 September 2021

Renewal of Insurance Policies

Authority for decision	Decision	Reasons	Alternative options considered and rejected	Conflicts of interest and any dispensation
Delegation Scheme – General Powers – 4.10.9 (20) To carry out any duties or responsibilities as contained within the Financial Regulations. 4.7.7 (1) The Chief Financial Officer shall effect all insurance cover, including insurance reserves and provisions, and negotiate all claims in consultation with other officers where necessary.	To obtain retrospective approval for the annual renewal of the insurance policies within the 3 year Long Term Arrangement (with 2 year optional extension) which was awarded in October 2019 to Zurich Municipal, with the exception of the engineering contract, which was awarded to British Engineering Services. The renewal date each year is 30 th September. A report will be submitted to the next Council to report on waiving call-in.	To secure best value for the Council, whilst ensuring adequate insurance cover.	The Council followed European (OJEU) procurement rules to fully test the insurance market in 2019/20. The chosen contracts were the most financially attractive for the Council. These insurance renewal premiums are within the Long Term Arrangement terms and conditions, therefore we do not have the opportunity to leave the current insurers without incurring a penalty.	None

Please complete the following where relevant:

Key Decision?	Confidential/ Exempt (if yes, please state paragraph)?	Do General Exception or Special Urgency Rules apply to this decision?	Consultation has taken place with the Section 151 & Monitoring Officer?	The Leader, Deputy Leader or relevant Portfolio Member have been consulted?
Yes	No	Yes	Yes	Yes

Authorising Signature: *T Fletcher*

Job title: Assistant Director, Finance & Resources

Unique Reference Number: .DD/066/21/TF.....

Date decision may be implemented following call in (if necessary):

Circulation to:

- Head of Paid Service
- Monitoring Officer
- Section 151 Officer
- Scrutiny Officer
- Internal Audit